BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB 2917
Version: FULLPCS1
Request Number: 11117
Author: Rep. Wallace
Date: 5/27/2024
Impact: See below

Research Analysis

The proposed committee substitute for HB 2917 modifies the initial funding formula for charter schools and virtual charter schools. The current method of multiplying a school's enrollment on August 1 by 1.333 yearly is modified to only occur during the school's first year of operation. For each subsequent year, the standard general formula will be used to calculate funding.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure modifies the formula funding allocation structure for charter schools. These are existing dollars, as such it is not anticipated to result in a negative fiscal impact.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.

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